**Undertaking**

Date:

I, on behalf of understand that it is with reference to invoice discounting facility through an online platform by **Minions Ventures Pvt. Ltd. (KredX), through KredX Early** for supplies/services provided by us to (enterprise name) and duly accepted on (date).

Enclosing herewith (total no.) invoices totalling Rs. (total Amount) for the supplies/Services made which I intend to bid against the unpaid invoices through the online platform of KredX which are accepted by enterprise.

Exclusivity

* I understand and agree that once I have raised unpaid invoices against enterprises, the accepted unpaid invoices are uploaded on bid session by enterprise.
* I understand and agree that once I have done bidding against accepted invoices, I agree to settle at (amount to be entered) which will be approved by enterprise for final and binding amount.
* I understand and agree that though the bid percentage provided by me, the final word lies with enterprise to reject or approve the bidding percentage by me.
* I understand and agree that once I have bid the accepted invoices and enterprise approves the final bid amount then, it shall be irrevocable on bid session, without any further claim of discounted amount done for early payment.
* I understand that KredX is mere facilitator and provides platform.
* I understand KredX does not have any beneficial interest in the transaction between enterprise and me.
* I understand that KredX has not underwritten or guarantees on behalf of enterprise for bidding.
* I understand that KredX is not providing any security / undertakings/ any money due from enterprise to me pertaining to any discounting through KredX Early.
* I understand that under no circumstance whatsoever I will hold KredX responsible for delays, defaults, frauds or bankruptcies on this deal.
* Any dispute arising, the Courts of Bengaluru will have jurisdiction.

Hence, a Final decision to purchase this deal is mine and I understand all risks mentioned above.

**Enclosed List of Invoices**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **S.no.** | **Invoices no.** | **Accepted Amount of invoices** | **Approved invoices amount** | **Bidding %age** | **Expected Amount** |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

      Thanking you,

Seller name

Authorised Signatory)

(With rubber Stamp)